

More about Petroleum Fund Claims

The State of Nevada Petroleum Fund (the Fund) was initially implemented in 1989 by state legislation to assist owners and operators of regulated underground storage tanks in meeting the federal requirement for financial responsibility pursuant to 40 CFR 280.90 through 280.99. The Fund also allows voluntary enrollment of non-regulated petroleum storage tanks and automatically covers releases from residential heating oil tanks.

The Fund provides reimbursement to qualified storage tank owner/operators for corrective action costs associated with cleaning up petroleum product releases. Requests for reimbursements are reviewed by staff of the Nevada Division of Environmental Protection and payments from the Fund are approved by the Board to Review Claims. The Board is composed of three designated members and four governor-appointed members.

The Fund is supported by a \$0.0075 fee for each gallon of motor vehicle fuel, diesel fuel of grade number 1, diesel fuel of grade number 2, and heating oil imported into, or refined in, Nevada. There is also an annual registration fee of \$100 per tank for enrollment into the Fund.

FAQs — Frequently Asked Questions about the Fund

Statutory Authority: [NRS 590.700 through 590.920](#)

Associated Regulations: [NAC 590.700 through 590.790](#)

Number of Employees: 4

Office:

Petroleum Claims Branch
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